

**Jefferson County Economic Development Consortium  
Revolving Loan Review Committee  
October 1, 2009**

Meeting called to order at 11:40am

Present: Steve Bauman, William Brandel, Sue Wack, Steve Lewis, JoAnn Miller Dennis Heling, RoxAnne Witte,

**Discussion of Community Development Block Grant Emergency Assistance Program (EAP)**

1. D Heling explained the approval process for grants under this program will consist of having the loan committee approve the project and dollar amount, the project will then be submitted to the Jefferson County Board of Supervisors for their approval and then to the EAP administration for their approval.
2. Jefferson Area Business Center - The committee took a tour of the building. Mr. Lewis explained just what areas were affected by the flood and how he plans to mitigate these areas. Discussion was held on how much more can be done to building if the project is not approved. Committee received updated information on the project costs and personal funding. This project will be part of the City's plan for the expansion of the River Walkway . Discussion was held on the timeline for the project. All phases that are being funded must be completed prior to grant deadline.
3. Van Holten Pickles – Heling updated the committee on the letter he had received from Ms. Stone regarding funding of the project and how to proceed. Committee is still concerned on cost of demolition of the building and its pre flood value.
4. Burger Corner – Heling updated the board that funds can be used from both the FRSB and EAP for the same business. Burger Corner initially received \$20,000 from the FRSB and has submitted application to the CDBG-EAP program to receive \$36,100 to pay for equipment.
5. Soleska Project – Heling updated the committee on the public hearing held on September 28, 2010.

**Discussion of Flood Recovery Small Business Loan Program (FRSB)**

**Review, Select and Recommend Loan Applications to County Board for Final Approval.**

1. Motion by Brandel/Bauman to approve the application of Jefferson Area Business Center for the CDBG EAP Program with commitment of funds not to exceed \$600,000.00 and Mr. Lewis is to explore other funding sources. Motion carried. This application will be forwarded to county board for approval.
2. Motion by Brandel/Baumann to approve the concept, with funds not to exceed pre flood appraisal value of the property less tax benefits and questions regarding demolishing have been satisfied. Motion carried.
3. Motion by Baumann/Brandel to approve the application of Alsam, Inc. dba Burger Corner to receive \$36,100 from the CDBG-EAP program to purchase equipment once proof of purchase has been received by JCEDC. Motion carried. This application will be forwarded to county board for approval once all conditions have been met.
4. Motion by Baumann/Brandel to approve the application of Edward Soleska and Randy Shopen to receive a CDBG EAP grant with funds not to exceed \$255,000.00 Motion Carried. This application will be forwarded to county board for approval.

There being no further business meeting adjourned at 2:35pm.

Respectfully submitted,  
RoxAnne Witte  
Recording Secretary